

Company Number: 365186

**Ballyfermot Social Intervention Initiative**  
**Annual Report and Financial Statements**  
**for the financial year ended 31 December 2019**

# Ballyfermot Social Intervention Initiative

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## **Ballyfermot Social Intervention Initiative DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Amanda McCoy Susan Menton Audrey Burke (Appointed 13 February 2019) Sean Mangan (Appointed 5 March 2020) Veronica Halpin (Resigned 6 December 2019)
<b>Company Secretary</b>	Sue Menton (Appointed 30 June 2019)
<b>Company Number</b>	365186
<b>Charity Number</b>	CHY 15471
<b>Registered Office and Business Address</b>	83 Cherry Orchard Crescent Cherry Orchard Dublin 10
<b>Auditors</b>	Donal McKenna & Co Chartered Accountants & Statutory Auditors 31 Waterloo Road Ballsbridge Dublin 4
<b>Bankers</b>	Bank of Ireland Ballyfermot Dublin 10

# **Ballyfermot Social Intervention Initiative**

## **DIRECTORS' REPORT**

for the financial year ended 31 December 2019

The directors present their report and the audited financial statements for the financial year ended 31 December 2019.

### **Principal Activity**

The principal activity of the company is to assist young people to refrain from anti social behaviour and to encourage them in activities that enrich their lives and that of their communities through the operation of a community development scheme in the Ballyfermot and Cherry Orchard area.

The Company is limited by guarantee not having a share capital.

The liability of the members is limited. Every member of the company undertakes to contribute to the assets of the company in the event of it being wound up while they are members or within one year thereafter for the payment of debts and liabilities of the company contracted before they cease to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves for such amount as may be required not exceeding €2.

### **Financial Results**

The surplus/(deficit) for the financial year after providing for depreciation amounted to €5,464 (2018 - €(289)).

At the end of the financial year, the company has assets of €48,402 (2018 - €46,257) and liabilities of €26,423 (2018 - €29,742). The net assets of the company have increased by €5,464.

### **Directors and Secretary**

The directors who served throughout the financial year, except as noted, were as follows:

Amanda McCoy  
Susan Menton  
Audrey Burke (Appointed 13 February 2019)  
Sean Mangan (Appointed 5 March 2020)  
Veronica Halpin (Resigned 6 December 2019)

The secretary who served throughout the financial year was Sue Menton.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Susan Menton

In accordance with the Constitution, the following directors having been appointed since the last Annual General Meeting retire and being eligible, offer themselves for re-election.

Sean Mangan

### **Future Developments**

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

### **Post Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

### **Auditors**

The auditors, Donal McKenna & Co, (Chartered Accountants & Statutory Auditors) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

### **Statement on Relevant Audit Information**

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

# **Ballyfermot Social Intervention Initiative**

## **DIRECTORS' REPORT**

for the financial year ended 31 December 2019

### **Accounting Records**

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 83 Cherry Orchard Crescent, Cherry Orchard, Dublin 10.

### **Signed on behalf of the board**

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**Amanda McCoy**  
Director

**27 May 2020**

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**Susan Menton**  
Director

**27 May 2020**

# **Ballyfermot Social Intervention Initiative**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 December 2019

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

### **Signed on behalf of the board**

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**Amanda McCoy**  
Director

27 May 2020

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**Susan Menton**  
Director

27 May 2020

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Ballyfermot Social Intervention Initiative**

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the financial statements of Ballyfermot Social Intervention Initiative ('the company') for the financial year ended 31 December 2019 which comprise the Profit and Loss Account, the Balance Sheet, the Reconciliation of Members' Funds, the Cash Flow Statement and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2019 and of its profit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

#### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2014**

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

#### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Ballyfermot Social Intervention Initiative**

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

#### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

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**Donal McKenna**  
**for and on behalf of**  
**DONAL MCKENNA & CO**  
Chartered Accountants & Statutory Auditors  
31 Waterloo Road  
Ballsbridge  
Dublin 4

**27 May 2020**



# **Ballyfermot Social Intervention Initiative**

## **APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT**

### **Further information regarding the scope of our responsibilities as auditor**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

## Ballyfermot Social Intervention Initiative

### PROFIT AND LOSS ACCOUNT

for the financial year ended 31 December 2019

	Notes	2019 €	2018 €
Turnover		119,112	115,572
Gross profit		119,112	115,572
Administrative expenses		(113,648)	(115,861)
Profit/(Loss) before taxation		5,464	(289)
Tax on profit/(loss)		-	-
Profit/(Loss) for the financial year		5,464	(289)
Total comprehensive income		5,464	(289)

Approved by the board on 27 May 2020 and signed on its behalf by:

\_\_\_\_\_  
Amanda McCoy  
Director

\_\_\_\_\_  
Susan Menton  
Director

# Ballyfermot Social Intervention Initiative

## BALANCE SHEET

as at 31 December 2019

	Notes	2019 €	2018 €
<b>Fixed Assets</b>			
Tangible assets	8	803	51
<b>Current Assets</b>			
Debtors	9	3,573	1,590
Cash and cash equivalents		44,026	44,616
		<u>47,599</u>	<u>46,206</u>
<b>Creditors: Amounts falling due within one year</b>	10	<u>(26,423)</u>	<u>(29,742)</u>
<b>Net Current Assets</b>		<u>21,176</u>	<u>16,464</u>
<b>Total Assets less Current Liabilities</b>		<u><u>21,979</u></u>	<u><u>16,515</u></u>
<b>Reserves</b>			
Profit and Loss Account		<u>21,979</u>	<u>16,515</u>
<b>Members' Funds</b>		<u><u>21,979</u></u>	<u><u>16,515</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 27 May 2020 and signed on its behalf by:

\_\_\_\_\_  
Amanda McCoy  
Director

\_\_\_\_\_  
Susan Menton  
Director

**Ballyfermot Social Intervention Initiative**  
**RECONCILIATION OF MEMBERS' FUNDS**

as at 31 December 2019

	<b>Retained surplus</b>	<b>Total</b>
	<b>€</b>	<b>€</b>
<b>At 1 January 2018</b>	16,804	16,804
Deficit for the financial year	(289)	(289)
<b>At 31 December 2018</b>	16,515	16,515
Surplus for the financial year	5,464	5,464
<b>At 31 December 2019</b>	<b>21,979</b>	<b>21,979</b>

## Ballyfermot Social Intervention Initiative

### CASH FLOW STATEMENT

for the financial year ended 31 December 2019

	Notes	2019 €	2018 €
<b>Cash flows from operating activities</b>			
Surplus/(deficit) for the financial year		5,464	(289)
Adjustments for:			
Depreciation		253	248
		<u>5,717</u>	<u>(41)</u>
Movements in working capital:			
Movement in debtors		(1,983)	2,136
Movement in creditors		(3,319)	6,517
		<u>415</u>	<u>8,612</u>
<b>Cash flows from investing activities</b>			
Payments to acquire tangible fixed assets		(1,005)	-
		<u>(1,005)</u>	<u>-</u>
<b>Net (decrease)/increase in cash and cash equivalents</b>		<b>(590)</b>	<b>8,612</b>
<b>Cash and cash equivalents at beginning of financial year</b>		<b>44,616</b>	<b>36,004</b>
		<u>44,616</u>	<u>36,004</u>
<b>Cash and cash equivalents at end of financial year</b>	<b>16</b>	<b>44,026</b>	<b>44,616</b>
		<u><u>44,026</u></u>	<u><u>44,616</u></u>

# Ballyfermot Social Intervention Initiative

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2019

### 1. GENERAL INFORMATION

Ballyfermot Social Intervention Initiative is a company limited by guarantee incorporated in the Republic of Ireland. Company Number 365186. The registered office of the company is 83 Cherry Orchard Crescent, Cherry Orchard, Dublin 10 which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 December 2019 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Income

Income represents revenue received from a number of sources and mainly in the form of grants received in contribution to the general and specific expenses of the organisation. Revenue is recognised as received, however when income is received with regard to specific activities, this income is recognised when the relating expenditure has been incurred.

Donations by their nature are not subject to verification until they are received and recorded. Therefore, this income is only recognised upon receipt and entry to the company's accounting system.

#### Grant Funding

Grants are credited to deferred revenue. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

#### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	20% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

# Ballyfermot Social Intervention Initiative

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2019

### Taxation

No charge to Corporation Tax arises as this company is a registered charity. Charity Number CHY 15471.

### 3. GOING CONCERN

The activities of the company are largely financed by the receipt of grant aid from Department of Health, Drug Prevention Unit as allocated by City of Dublin Youth Services Board and Dublin City Council. This funding will be continued until 31 December 2020 but no assurances can be provided in respect of periods after that date.

Since 31 December 2019, the spread of COVID-19 has severely impacted on many local economies around the world. On 28th March in response to Government guidelines for social distancing efforts related to the spread of COVID-19, the Company decided that it would temporarily close the office and reopening remains unclear at this time. The staff remains in contact with its clients, suppliers and funders by email, telephone and other electronic means.

The directors believe that it would be extremely difficult for the company to continue in its current operational mode without the continued financial support of City of Dublin Youth Services Board and Dublin City Council. Should there be a reduction in funding from these agencies, the directors are confident that they will be able to reduce costs accordingly to ensure that ongoing expenses are in line with recurring incomes.

On that basis of all of the above, the directors, after making enquires, have a reasonable expectation that the company has adequate resources to continue operating for the foreseeable future having regard to the company's income prospects and a review of finances for the next twelve months from the date of signing the financial statements. For this reason, the going concern basis continues to be adopted in preparing the financial statements.

### 4. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other businesses of our size and nature, we use our auditors to assist with the preparation of the financial statements.

5. OPERATING SURPLUS/(DEFICIT)	2019	2018
	€	€
<b>Operating surplus/(deficit) is stated after charging:</b>		
Depreciation of tangible fixed assets	253	248
	<u>253</u>	<u>248</u>

### 6. EMPLOYEES

The average monthly number of employees, including directors, during the financial year was 3 , (2018 - 3).

	2019	2018
	Number	Number
Management	1	1
Outreach worker	1	1
Administration (part-time)	1	1
	<u>3</u>	<u>3</u>

### 7. WAGES & SALARIES

All employee salaries were within the band of €10,000 to €45,000. No employee received a salary in excess of €60,000 in 2019.

# Ballyfermot Social Intervention Initiative

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2019

<b>8. TANGIBLE FIXED ASSETS</b>	<b>Fixtures, fittings and equipment €</b>	<b>Total €</b>
<b>Cost</b>		
At 1 January 2019	13,712	13,712
Additions	1,005	1,005
At 31 December 2019	<u>14,717</u>	<u>14,717</u>
<b>Depreciation</b>		
At 1 January 2019	13,661	13,661
Charge for the financial year	253	253
At 31 December 2019	<u>13,914</u>	<u>13,914</u>
<b>Net book value</b>		
At 31 December 2019	<u><b>803</b></u>	<u><b>803</b></u>
At 31 December 2018	<u>51</u>	<u>51</u>
<b>9. DEBTORS</b>	<b>2019</b>	<b>2018</b>
	<b>€</b>	<b>€</b>
Prepayments	<u><b>3,573</b></u>	<u>1,590</u>
<b>10. CREDITORS</b>	<b>2019</b>	<b>2018</b>
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Taxation	<b>6,777</b>	9,156
Accruals	<b>4,646</b>	3,113
Deferred Income	<b>15,000</b>	17,473
	<u><b>26,423</b></u>	<u>29,742</u>
<b>11. GRANT FUNDING</b>	<b>2019</b>	<b>2018</b>
	<b>€</b>	<b>€</b>
CDYSB - LDF Interim Grant	<b>97,742</b>	97,742
Dublin City Council	<b>17,800</b>	15,000
Other small grant funds	<b>3,430</b>	1,680
	<u><b>118,972</b></u>	<u>114,422</u>



# Ballyfermot Social Intervention Initiative

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2019

### 12. Government Department & Agency Funding

<b>Agency</b>	<b>CDYSB (City of Dublin Youth Services Board)</b>
Government Department	Department of Health - Drugs Prevention Unit
Grant Programme	Local Drugs Task Force Interim Grant
Purpose of the Grant	Education and prevention in accordance with the application and service level agreement in 2019
Term	1 January to 31 December 2019
Total Fund	€97,742
Expenditure	€97,742
Fund deferred or due at financial year end	Nil
Received in the financial year	€97,742
Capital Grant	None
<b>Local Authority</b>	<b>Dublin City Council</b>
Purpose of the Grant	To support the continued employment of the Men's Development Worker in 2019
Term	1 January to 31 December 2019
Grant Amount	€15,000
Fund deferred	€15,000
Received in 2019	€15,000
<b>Agency</b>	<b>Ballyfermot Chapelizod Partnership</b>
Government Department	Department of Rural & Community Development. Co-funded by the European Social Fund under the Programme for Employability, Inclusion and Learning (PEIL) 2014-2020
Grant Programme	"Good to Go Life Fitness Programme" under BCP's Lifelong Learning Programmes
Purpose of the Grant	"Good to Go - Life Fitness" for I Can young mothers' group in Cherry Orchard
Term	1 January to 31 December 2019
Total Fund	€1,500
Expenditure	€1,500
Received in the financial year	€1,500
Capital Grant	Nil

# Ballyfermot Social Intervention Initiative

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2019

### 13. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

### 14. CAPITAL COMMITMENTS

The company had no material capital commitments at the financial year-ended 31 December 2019.

### 15. POST-BALANCE SHEET EVENTS

Since 31 December 2019, the spread of COVID-19 has severely impacted on many local economies around the world.

In response to measures being taken by Government guidelines to contain the spread of the virus including social distancing and closures of non-essential services, the Company decided on 28th March to temporarily close the office to the public. The Company remains providing services to its clients by email, telephone and other electronic means.

The Company has determined that these events are non adjusting subsequent events. Accordingly, the financial position and results of operations as of and for the year ended 31 December 2019 have not been adjusted to reflect their impact.

The duration and impact of the COVID-19 pandemic, as well as the effectiveness of government responses, remains unclear at this time. It is not possible to reliably estimate the duration and severity of these consequences, as well as their impact on the financial position and results of the Company for future periods.

16. CASH AND CASH EQUIVALENTS	2019	2018
	€	€
Cash and bank balances	<u>44,026</u>	<u>44,616</u>

### 17. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 27 May 2020.

**BALLYFERMOT SOCIAL INTERVENTION INITIATIVE**

**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019**

**NOT COVERED BY THE REPORT OF THE AUDITORS**

**THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS**

**Ballyfermot Social Intervention Initiative**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
for the financial year ended 31 December 2019

	2019 €	2018 €
<b>Income</b>		
Dublin City Council	17,800	15,000
Ballyfermot Local Drugs Task Force	1,930	1,680
Ballyfermot Chapelizod Partnership	1,500	-
City of Dublin Youth Service Board	97,742	97,742
Other income	140	1,150
	<u>119,112</u>	<u>115,572</u>
<b>Expenditure</b>		
Wages and salaries	85,508	88,958
Social welfare costs	8,182	9,131
Programme costs	5,030	5,074
Rent payable	104	104
Rates	177	108
Insurance	630	2,566
Light and heat	940	890
Cleaning	106	113
Repairs and maintenance	3,795	1,152
Printing, postage and stationery	436	369
Telephone	1,386	1,661
Computer costs	319	1,135
Staff travel & subsistence	1,223	1,048
Accountancy	517	517
Bank charges	288	315
Canteen	83	64
General expenses	1,023	30
Security	1,884	1,029
Auditor's remuneration	1,764	1,349
Depreciation	253	248
	<u>113,648</u>	<u>115,861</u>
<b>Net surplus/(deficit)</b>	<u>5,464</u>	<u>(289)</u>